Delhi have booked a case against M/s. Padmini Polymers Limited, Okhla, New Delhi for evasion of Central Excise duty amounting to Rs. 7.69 crores. A Show-Cause has since been issued against the Company. The CEO-PPL has also been made notice to the Show-Cause Notice, to show cause why penalty under Central Excise Rules should not be imposed on him. No case of fraudulent withdrawal of drawback benefit against fictitious exports of CDs (Compact Discs) has been noticed against the Company.

Outstanding Loans of Nationalised Banks

2977. SHRI KRISHAN KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether the various nationalised banks in the country have totally failed to recover loans;

(b) if so, the total loan amount outstanding to be recovered by each of the nationalised banks as on 30th June. 1998;

(c) whether any instructions have been issued by Government/RBI to various banks to recover the said loans in a time bound period; and

(d) if so, the details thereof and what other efforts are being made to recover the loans?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI R. JANARTHANAM): (a) No Sir.

(b) A Statement showing the advances of nationalised banks to be recovered as on 31.3.97 (latest available) is given in the Statement. *(See below)*

(c) and (d) Banks have been advised to formulate loan recovery policy, reduce NPAs, set up recovery cells at head Offices for improving and monitering of recovery, take recourse to Debt Recovery Tribunals and keep in view the list of defaulters/suit filed accounts while sanctioning fresh loans. Other steps taken to recover the NPAs are annual discussion with top executives of the nationalised banks, strengthening of credit management, fixing staff accountability etc.

Government had appointed a Committee under the Chairmanship of Shri Pannir Selvam, Chairman, Indian Banks' Association to go into the causes of NPAs and to suggest remedial action. The recommendations of the Committee constitute a valuable input in the ongoing exercise of dealing with the problem of NPAs in banks.

Statement

Advances of Nationalised Banks as on 31 March 1997 to be recovered

(Rupees in Crores)

Sl. No.	Name of Bank	Amount
1.	Allahabad Bank	4937.90
2.	Andhra Bank	2907.34
3.	Bank of Baroda	16531.63
4.	Bank of India	18336.86
5.	Bank of Maharashtra	3111.34
6.	Canara Bank	14412.83

SI. No.	Name of Bank	Amount
7.	Central Bank of India	8790.31
8.	Corporation Bank	3014.75
9.	Dena Bank	4043.73
10.	Indian Bank	6864.90
11.	Indian Overseas Bank	7254.02
12.	Oriental Bank of Commerce	4886.42
13.	Punjab National Bank	14066.89
14.	Punjab & Sind Bank	2791.20
15.	Syndicate Bank	5832.48
16.	Union Bank of India	9168.36
17.	United Bank of India	3027.31
18.	UCO Bank	4935.86
19.	Vijaya Bank	2475.28

विदेशी मुद्रा भंडार में कमी

2978. **श्री बलवन्त सिंह रामूवालिया:**
श्री बरिजन्दर सिंह:

क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या यह सच है कि पिछले महीनों के दौरान विदेशी मुद्रा भंडार में कमी आई है,

(ख) यदि हां, तो मार्च, 1998 के अन्त तक कुल विदेशी मुद्रा भंडार कितना था और जून, 1998 के मध्य तक यह भंडार कितना शेष रह गया था, और

(ग) विदेशी मुद्रा भंडार में कमी के क्या कारण हैं?

वित्त मंत्री (श्री यशवंत सिन्हा): (क) जी, हां।

(ख) भारतीय रिजर्व बैंक द्वारा धारित स्वर्ण और विशेष आहरण अधिकार (एस.डी.आर.) सहित भारत का विदेशी मुद्रा प्रारक्षित भंडार 31 मार्च, 1998 की स्थिति अनुसार 29,367 मिलियन अमरीकी डालर तथा 29 जून, 1998 की स्थिति अनुसार 27,283 मिलियन अमरीकी डालर था।

(ग) विदेशी मुद्रा प्रारक्षित भंडारों में घट-बढ़ भुगतान संतुलन की समय स्थिति को प्रति-बिम्बित करती है और वर्ष 1998-99 के दौरान 26 जून तक, भारत के विदेशी मुद्रा प्रारक्षित भंडारों में 2,084 मिलियन अमरीकी डालर की कमी मुख्या रूप से भारतीय रिजर्व बैंक द्वारा प्राधिकृत डीलरों को विदेशी मुद्रा की निवल बिक्रियां और भारतीय रिजर्व बैंक की स्वर्ण धारिताओं में कमी के कारण हुई।

Action Plan to review Economy

2979. SHRI PARAG CHALIHA: Will the Minister of FINANCE pleased to state:

(a) whether Government have prepared/considering preparation of action plan to review economy; and

(b) if so, the salient features thereof?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) and (b) The pre-budget Economic Survey 1997-98 tabled on May 28, 1998 in both the Houses of Parliament presents a comprehensive review of the Indian Economy. A more detailed assessment is anticipated in the Ninth Plan document. Further a number of economic measures have been announced by the Government during and after the presentation of the Union Budget 1998-99. These measures are intended to reverse the decline in agriculture production, restore the